

Lake Orion Lumber Company

215 South Broadway

Lake Orion, Michigan 48362

248-693-8325

This Agreement and Guaranty hereunder cover purchases made from any division or subsidiary of Lake Orion Lumber (L.O. Lumber).

NAME: _____ PHONE: _____

CURRENT ADDRESS: _____ IF CURRENT ADDRESS IS LESS THAN 1 YR., COMPLETE FOLLOWING:

No. _____ Street _____
City _____ State _____
Zip Code _____

No. _____ Street _____
City _____ State _____
Zip Code _____

TYPE OF BUSINESS

- CORPORATION
- CO-PARTNERSHIP
- SOLE PROPRIETORSHIP
- INDIVIDUAL APPLICATION
- LIMITED LIABILITY COMPANY

Social Security # _____

Federal ID# _____

BUSINESS BACKGROUND

CURRENT NAME _____ YRS.

PREVIOUS NAME _____

PO'S REQUIRED YES NO

LICENSE INFORMATION

REGISTERED NAME: _____

ATTACH COPY OF CONTRACTOR POCKET CARD **REQUIRED**

DRIVER'S LICENSE # _____

ARE THERE ANY OUTSTANDING JUDGMENTS AGAINST YOU? YES NO

BANK: _____ ACCOUNT NUMBER: _____

ADDRESS: _____ PHONE: _____

BANK CONTACT: _____

PRINCIPAL OWNERS, STOCKHOLDERS OR GENERAL PARTNERS:

NAME	ADDRESS	SOCIAL SECURITY #
_____	_____	_____
_____	_____	_____
_____	_____	_____

PRINCIPAL SOURCES OF CREDIT:

NAME	ADDRESS	PHONE #
_____	_____	_____
_____	_____	_____
_____	_____	_____

I, the undersigned, authorize Lake Orion Lumber to make all credit inquiries that it deems reasonable and understand that Lake Orion Lumber will retain this application (whether or not it is approved) and answer questions about their credit experience with me. The information on this form is correct and I understand that Lake Orion Lumber is relying upon this information when deciding to give credit.

TERMS OF PAYMENT: ALL INVOICES ARE DUE IN FULL 30 DAYS FROM INVOICE DATE. A TIME PRICE DIFFERENTIAL OF 1.5% PER MONTH (EFFECTIVE ANNUAL RATE OF 18%) WILL BE ADDED TO ALL PAST DUE AMOUNTS. THE UNDERSIGNED APPLICANTS UNDERSTAND AND AGREE TO THE TERMS OF THIS AGREEMENT.

PRICES: All price quotations are valid only for materials shipped within 30 days indicated on the quotation or price list. All prices quoted without sales tax. Plans, estimates and take offs are solely estimates and are not guaranteed.

LIEN DOCUMENTATION: A Notice of Commencement must be furnished for each new project upon demand by Lake Orion Lumber and waivers of lien will be furnished upon full payment.

NOTICE: A RESIDENTIAL BUILDER OR A RESIDENTIAL MAINTENANCE AND ALTERATION CONTRACTOR, IS REQUIRED TO BE LICENSED UNDER ARTICLE 24 OF ACT 299 OF THE PUBLIC ACTS OF 1980, AS AMENDED BEING SECTIONS 339.2401 TO 339.2412 OF THE MICHIGAN COMPILED LAWS. AN ELECTRICIAN IS REQUIRED TO BE LICENSED UNDER ACT NO. 217 OF THE PUBLIC ACTS OF 1956 AS AMENDED BEING SECTIONS 338.881 TO 338.892 OF THE MICHIGAN COMPILED LAWS. A PLUMBER IS REQUIRED TO BE LICENSED UNDER ACT NO. 266 OF THE PUBLIC ACTS OF 1929 AS AMENDED BEING SECTIONS 338.901 TO 338.917 OF THE MICHIGAN COMPILED LAWS.

AGREEMENT TO PAY ATTORNEY FEES:

The applicant company promises to pay all costs of collection of all obligations of the company to Lake Orion Lumber of any type or nature, including but not limited to open account, contract and construction liens, which costs shall include but not be limited to the actual and reasonable attorney fees of Lake Orion Lumber incurred in connection with the collection of any past due amounts owed to Lake Orion Lumber whether by suit being instituted for such purpose or otherwise. In the event that suit is instituted, the amount of the said attorney fees shall be such that the court having jurisdiction thereof shall determine as reasonable. In the even suit is not instituted, then the amount owed to Lake Orion Lumber for attorney fees shall be not less than one-third (1/3) of the amount owed which the applicant company considers to be fair and reasonable.

SWORN STATEMENT FOR BUSINESS ENTITY LOAN

THE UNDERSIGNED IS APPLYING FOR AN EXTENSION OF CREDIT IN THE AMOUNT OF \$ _____ FROM LAKE ORION LUMBER AND THE UNDERSIGNED HEREBY CERTIFIES THAT HE/SHE IS ENGAGED IN THE BUSINESS OF PERFORMING CONSTRUCTION SERVICES OF WHICH LAKE ORION LUMBER'S PRODUCT WILL BE USED.

THE UNDERSIGNED MAKES THIS SWORN STATEMENT FOR PURPOSE OF INDUCING LAKE ORION LUMBER TO MAKE AN EXTENSION OF CREDIT TO THE UNDERSIGNED AS A "BUSINESS ENTITY" IN FULL COMPLIANCE WITH THE REQUIREMENTS OF ACT NO. 52 OF PUBLIC ACTS OF 1970 OF THE STATE OF MICHIGAN.

DATED: _____ SIGNED: _____

Subscribed and sworn to before me this _____ day of _____ 20____.

Notary Public _____ County, Michigan. My commission expires: _____; Acting in _____ County, Michigan.

PERSONAL GUARANTEE

THE UNDERSIGNED JOINTLY AND SEVERALLY, PERSONALLY GUARANTEE THE PAYMENTS OF ANY PURCHASES BY SAID APPLICANT AND/OR CORPORATION, THIS GUARANTEE IS GIVEN IN CONSIDERATION OF, AND AS AN INDUCEMENT FOR THE EXTENSION OF CREDIT TO SAID APPLICANT AND/OR CORPORATION. SHOULD THE SPOUSE SIGN AS GUARANTOR HEREIN HE/SHE DOES SO BECAUSE HE/SHE IS PERSONALLY INTERESTED IN THE SUCCESS OF THE APPLICANT HEREIN.

GUARANTOR'S SIGNATURE/HOME ADDRESS:

NAME (signature)

STREET

CITY STATE ZIP CODE

PHONE

NAME (signature)

STREET

CITY STATE ZIP CODE

PHONE

DO NOT SIGN THIS FORM IN BLANK. YOU ARE BOUND BY THIS DOCUMENT.